LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7718 NOTE PREPARED: Jan 16, 2007

BILL NUMBER: SB 537 BILL AMENDED:

SUBJECT: Worker's Compensation.

FIRST AUTHOR: Sen. Riegsecker BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill authorizes the Worker's Compensation Board to adopt rules to assess and collect reasonable fees for services, excluding services provided to injured employees.

The bill authorizes the Board to determine whether an association: (1) that consists of at least two organizations that are employers; and (2) whose members mutually determine the association's membership; may establish a self-insurance program to cover the worker's compensation and occupational diseases liabilities of the association's members.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The Board could have some additional expenses associated with adopting rules to determine if an association may establish a self-insurance program and to assess and collect reasonable fees for service. The additional costs are probably minor.

Explanation of State Revenues: The state could receive additional revenue depending on the service fees the Board establishes.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Worker's Compensation Board.

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Local Agencies Affected:

Information Sources:

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